

WEEKLY TIPS FOR YOUR WELL BEING



RENTING YOUR HOME TO YOUR BUSINESS

Did you know that you can rent your house or a portion of your home to your business? There is a little-know IRS rule that allows you to rent your personal home to your business without having to claim the income for the rent that you receive on your taxes. Of course, there are some rules and caveats!

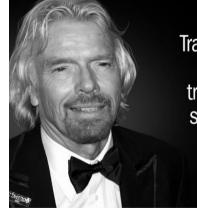
- Your home can be rented to your business for up to 14 days per year to your business (maximum)
- The home must be rented at fair market value for similar space, size etc. (ie what it would cost to rent banquet facility, private dining room for meeting or home if group retreat)
- You must issue a 1099 for rents paid to yourself from your business which is excludable from income if all criteria is met.

COMPANY PICNICS

The Tax Cuts and Jobs Act eliminated big entertainment expense deductions, but there is a special provision in the tax code for company gatherings such as picnics and barbecues. These gatherings are exempt from the 50% Meals & Entertainment deduction for company picnics and barbeques or similar gatherings. Their are a few caveats to allow the 100% deduction,:

- 1. You must invite all of your employees
- 2. The cost related to providing food for guests, family members, clients or friends that attend are not deductible

Labor Day is right around the corner, so maybe it's time to plan an employeemorale booster picnic or backyard barbeque soon!



Train people well enough so they **can leave**, treat them well enough so they **don't want to**.

– Richard Branson



BUSINESS SPOTLIGHT

This week's featured business is Palm Beach Countertops! If you are looking to replace your kitchen counters, update your kitchen or completely remodel, Palm Beach Countertops can help make your dream a reality! They are in the business of creating quality countertops, superior kitchen and bathroom counters. fireplace surrounds, mantles and hearths and custom stone projects.

Palm Beach Countertops 561-360-0041 www.palmbeachcountertops..com

MOM MOMENT

The kids will be back in school in just a couple weeks (Happy Dance!) I have used several different meal prep delivery systems but I have found that Hello Fresh offers a good variety for my kids and I to enjoy with a lot of healthy options and easy to prepare meals! I thought that my daughter would really enjoy helping to cook dinner, but my son Ryan actually is the chef in our house! Ryan learned how to make several dishes using Hello Fresh's easy to follow instructions! He even made surf & turf with filet and lobster tails one night! Using a delivery box system takes the "what's for dinner" question off the table and they send you everything you need to prepare a delicious family meal!

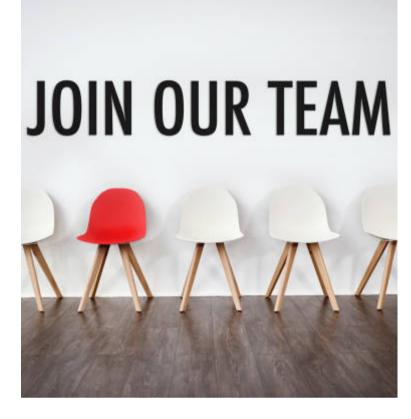
CLICK HERE FOR \$40 OFF



MID YEAR TAX PLANNING

It's hard to believe that the year is half way over!! Now is the perfect time for a Mid-Year Tax Planning Session!!! I

Click the link to my online calendar to mid-year schedule your tax appointment today! <u>SCHEDULE TODAY!</u>



NOW HIRING!

Come join our team! Our firm is now hiring for 3 positions:

<u>Tax Preparer/Bookkeeper:</u>

#TEAM/ILL Is looking for an experienced professional with the following experience:

- 2 + year's experience in tax season and tax preparation experience business a
- 2 + years of Bookkeeping experience both Quickbooks Online & Desktop
- Payroll processing and reportingPositive attitude is a must!

Qualified applicants, please email resumes to Chammerton@d-acpa.com

IMPORTANT DEADLINES

JULY 15TH

2nd Quarter Payroll tax deposit due

SEPTEMBER 15TH

 Extension deadline for Partnership & S-Corporation Tax Returns

OCTOBER 15TH

 Extension deadline for Corporate & Personal Tax Returns

SEEKING.

Bacio Bacio Bridal is seeking a part-time Bridal Stylist. Bacio Bacio Bridal is a well-established, family-owned, upscale bridal boutique. We are searching for a stylist who has substantial sales and customer service experience. Weekends are required and a flexible schedule is preferred (approximately 10-21 hours a week).

We are looking for someone who enjoys with people connecting and loves everything wedding, has an eye for fashion and enjoys working with a team. Our stylist must also be comfortable communicating with manv types of Wе customers. searching are tor someone who is upbeat, compassionate, self-motivated and goal oriented to join our sales team.

To learn more, <u>CLICK HERE</u> or e-mail your resume to: Lenyce@BacioBacio.com

WITH ASTROLOGER & NUMBEROLOGIST HATTIE PARKER, MS, ED

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A Lion's Gate In the Heavens: A Lion King Inspiring Philosophy for Everyday Life

Every year on August 8 there is an alignment of the star Sirius and the Sun. This alignment is the cosmic backdrop for describing this time as a star-inspired portal that is regarded as an auspicious time for manifesting and prospering.

In ancient Egypt when star-gazing was the most important guide to navigating everyday life, this 8th day of the 8th month commanded particular attention. There were a couple noteworthy reasons for this. Sirius is the brightest star in the universe. It is referred to as our spiritual sun. Thus, it is naturally an attention grabber. Additionally, at this time every year the Nile River would overflow bringing a new season of growth and fertility to the land. Thus, again, the heavens, being perceived to be intimately connected to everyday life, were seen as calling attention to their importance. On August 8 the Sun was then, and is now in Leo, the sign that is characterized by the symbol of the Lion. Thus people associated the Lion as the bringer of significant abundance and blessings.

We have now lived for over a year in turmoil related to Covid, the economy and politics. I think it is safe to say most of us would be very happy to be flooded with good news. As this is the season of the Lion I am turning to the Lion King for inspiration. There is a wonderfully uplifting song the sidekicks of the young lion king suggest should he should adopt as a motto. Below is the first verse of the song and under it is a link to watch and listen to the complete adorable and entertaining song. I recommend watching and listening while being open to being flooded with good vibes.

Hakuna matata!, What a wonderful phrase! Hakuna matata, It ain't no passin' craze It means no worries. For the rest of your days. It's our problem-free philosophy Hakuna matata

https://www.youtube.com/watch?v=nbY_aP-alkw

On a personal experiential note: As I have previously discussed in this column I am a crypto currency fan. During this month of August crypto has been on the rise after months going sideways. I view this uptick as being a modern day sign that can be thought of as being similar to the Nile River overflowing and bringing newness and well-being to our economic future. To me crypto has much promising potential for "... no worries for the rest of your days."

Of course, how one makes decisions on investing money is, and should be, a very individual matter and please note, I am NOT a financial advisor. As an educator I recommend if you are new and interested in crypto that you go to YouTube and search: "Crytpo for Beginners." (Two YouTube channels I find helpful are Crypto Casey and the Coin Bureau.)

Hakuna Matata!!!