



WEEKLY TIPS FOR YOUR WELL BEING



MID YEAR TAX PLANNING

It's hard to believe that the year is half way over!! Now is the perfect time for a Mid-Year Tax Planning Session!!!

Click the link to my online calendar to schedule your appointment today!

[SCHEDULE TODAY!](#)



**If you would like to learn more about crypto -
sign up for our crypto membership group -
details coming soon!**

[CLICK HERE!](#)

CRYPTO + TAXES

There is a lot of confusion surrounding virtual currency and the taxation of buying, selling and exchanging these assets. Virtual currency transactions are taxable by law including using virtual currencies to pay for goods or services.

FAQ's

Q. Must a taxpayer who receives virtual currency as payment for goods or services include in their gross income?

A. Yes, based on the fair market value (FMV) on the date received based on US dollars. (Payments over \$600 in virtual currency for services or rents are subject to 1099-NEC reporting)

Q. Does a taxpayer have gain or loss upon an exchange of virtual currency for other property?

A. Yes, if the FMV of property received in exchange for virtual currency exceeds the taxpayer's adjusted basis (price paid) of the virtual currency, the taxpayer has a taxable gain. If the FMV is less than basis, there is a loss.

Q. Does a taxpayer realize a gain or loss when they use virtual currency to pay for goods or services?

Yes. The gain/loss is calculated based on the difference in basis vs. FMV at time of payment for goods or services

The most important thing to keep in mind with your crypto and taxes is that any time you sell, exchange for another coin, or use to pay for goods or services, it is a taxable transaction that will need to be reported on your tax return.



BUSINESS SPOTLIGHT

This week, I am VERY excited to introduce Palm Yachts! Palm Yachts offers custom, fully restored 17' center console Boston Whalers with cabana striped Bimini tops. These one-of-a-kind, colorful picnic boats are perfect for anchoring at the sand bar, island hopping or sunset cruising with family and friends. They are available for purchase or charter! I can't wait to charter one for a #TeamJill picnic happy hour soon!

PalmYachts

<https://www.palm-yachts.com/>



[CLICK HERE](#)

MOM MOMENT

Hey! So I wanted to tell you about a new app that I am using to help keep my kids safe online. **Bark is a monitoring app that monitors their phone and sends notifications only when sketchy activity pops up - things like depression, drug usage, alcohol, sexting, cyberbullying and online predators.** Kids are so smart these days with their devices and it seems to be a next to impossible feat to keep our kids safe online. Bark monitors text messages, YouTube, emails and 30 + social media platforms to help busy parents save time, protect their kids and gain peace of mind. It is not a fail-proof solution, but definitely has helped me gain more control over my kids activity and allows them to feel that I am respecting their privacy at the same time. [**CLICK HERE to learn more!**](#)



2021 BACK-TO-SCHOOL SALES TAX HOLIDAY

July 31 - August 9, 2021:

Consumers can purchase qualifying back-to-school supplies exempt from sales tax during the Back-to-School Sales Tax Holiday!

[CLICK HERE](#) for complete list of exempt items



NOW HIRING!

Come join our team! Our firm is now hiring for 3 positions:

Tax Preparer/Bookkeeper:

#TEAMJILL Is looking for an experienced professional with the following experience:

- 2 + years experience in tax season and tax preparation experience - business a
- 2 + years of Bookkeeping experience both Quickbooks Online & Desktop
- Payroll processing and reporting
- Positive attitude is a must!

Qualified applicants, please email resumes to Chammerton@d-acpa.com

Accounting Manager:

Experienced staff accountant with the following requirements:

- 4 year accounting degree
- 2-3 years experience working for CPA firm on multiple clients
- Working knowledge of Drake or other nationally recognized tax software for preparation of forms 1040, 1041, 1120, 1120-S and 1065
- Working knowledge of Quickbooks- desktop and online versions
- Audit and review of financial statements a plus
- Positive attitude, good communication skills and work well with our team and clients

E-mail resumes to jjoseph@d-acpa.com

Administrative Assistant:

Looking for organized,, friendly individual to handle basic office functions including scanning, answering phones, etc. Previous office experience a plus!

Email resumes to: chammerton@d-acpa.com

IMPORTANT DEADLINES

JULY 15TH

- 2nd Quarter Payroll tax deposit due

SEPTEMBER 15TH

- Extension deadline for Partnership & S-Corporation Tax Returns

OCTOBER 15TH

- Extension deadline for Corporate & Personal Tax Returns

Get Your Cosmic Mojo On

WITH ASTROLOGER & NUMEROLOGIST HATTIE PARKER, MS,ED

A CRYPTO PRIMER: EARTHBOUND AND CELESTIAL NEWS AND VIEWS

Welcome to the Season of Leo, the Lionhearted

Every year, from July 22 to August 22, the sun passing through Leo sets the stage for you to fulfill your most heartfelt, fiery desires. The cosmic energies are favorable to you pinpointing your heart's desires. This time of year is generally a confidence-boosting one, in which we've finally gotten into the groove of summertime and are well-prepared to let loose and get after doing or planning for what we want and need the most. This year, the day after the sun moved into the fixed fire sign of Leo, we had a full moon in Aquarius the Sign ruled by Uranus the planet of surprises. You may have experienced this as disorienting. Perhaps your heart's desires seemed to, rather than becoming more clear, to instead seem to get out of focus.

Full moons are notorious for being intense and confusing moments in time. You run an errand and can't help but get sucked into congested traffic and road rage at every turn, your neighbors are partying loud and disrupting on a weeknight, or a client calls you with irrational demands. That said it's worth investigating what's really going on at the root of these OMG moments. Full moons enhance emotions – especially those that are often ignored so that you can carry on day-to-day without having to deal with anything uncomfortable. This Aquarius informed lunar phase tends to bring any pent-up feelings to a boiling point so that you have to deal with them. The full moon drama in Aquarius tends to be the result of people reaching a point of communicating about previously brushed-aside pain, trauma, or stress.

If you find August is shaping up to be a month when you can carve out more time for yourself, it may be a perfect time to take a look at previously brushed-aside pain, trauma, or stress.

Jill has suggested that it is a good time for mid-year tax planning. I would like to also suggest that this might be an excellent time to visit or revisit tapping into remembering your heart's desires. You can thus remind yourself that following one's heart can help you transcend troubles from the past.

The disciplines I am skilled at using when advising clients (astrology and numerology) are very well suited to self-exploration. An astrology chart reveals the sign and placement of Venus, the planet of love and money. We can use it to assess you're the preferred choices of your higher self for finding fulfillment in life. In numerology one of the four core (most important) numbers is literally referred to as one's "Heart's Desire." The numerology chart thus can be used to gain access to a number, that when interpreted can help you know and embrace what truly gives you satisfaction in life.

Having used these tools for over 3 decades, I, of course, know how my charts read. However, every time I revisit my own charts I learn more about myself. You can find out more about how I work with clients at HattieParker.com. Feel free to write or call me with questions: Hattie@hatteriparker.com or (732)-859-2134. I am available for in-person or Zoom consultations.

PS I am also happy to include in our discussion how the emerging crypto currency trends may be relevant to the fulfillment of your heart's desires.